

Tax Document Flow for Business Owners

- Tax returns must be filed with IRS by April 15 (or closest business day thereafter if the 15th is not a business day) unless the taxpayer files for an extension
- Taxpayers that file an extension have until October 15 (or closest business day thereafter if the 15th is not a business day) to file the tax return.
- LLC is a legal entity but not a tax entity – can be a Sole Prop, S-Corp or Partnership
- W-2's are issued by 1/31 the next year. K-1's are not required by that date because the business returns must be done prior to K-1's

